

St. Photios Foundation, Inc.
2019-2020 Budget

		2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2019 Budget	2019 % of Budget	2020 Budget
REVENUES									
	Chapel Candles & Donations	\$19,788	\$19,672	\$20,581	\$22,688	\$23,812	\$23,000	103.53%	\$25,000
	Friends of St. Photios	10,867	17,770	19,920	15,582	16,332	18,500	88.28%	18,500
	General Donations	5,185	7,782	3,407	2,821	3,277	3,750	87.39%	3,750
	Gift Shop/Book Store	139,216	131,084	135,584	139,908	148,899	141,500	105.23%	145,000
	Grant Revenue	1,472	-	-	-	-	-		-
	Greek Landing Day	8,501	6,839	10,940	14,661	14,889	11,900	125.12%	11,500
	Light-a-Candle	9,690	9,618	10,998	11,970	13,547	12,350	109.69%	14,000
	National Shrine Pilgrimage	20,772	15,460	28,961	35,606	27,690	25,000	110.76%	24,000
	NSCS	228,575	216,178	191,585	213,889	241,899	215,000	112.51%	230,000
	National Philoptochos Contribution	20,000	28,000	25,000	20,000	25,000	20,000	125.00%	25,000
	Programs	1,540	5,008	1,859	2,150	9,330	2,300	405.67%	15,000
	Wall of Tribute	18,475	19,900	31,200	17,500	18,600	24,000	77.50%	24,000
	Total Revenues	484,081	477,311	480,034	496,775	543,274	497,300	109.24%	535,750
Cost of Goods Sold									
	GSBS	70,925	55,241	59,698	63,796	64,870	64,524	100.54%	66,120
	NSCS	181,968	155,654	149,072	158,761	167,474	163,400	102.49%	174,800
	Total Cost of Goods Sold	252,893	210,894	208,770	222,557	232,345	227,924	101.94%	240,920
	Gross Profit	231,188	266,416	271,264	274,217	310,930	269,376	115.43%	294,830

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EXPENSES									
	Advertising & PR								
	Management & Administration	2,444	3,654	5,278	2,030	4,319	5,000	86.38%	5,000
	Total Advertising & PR	2,444	3,654	5,278	2,030	4,319	5,000	86.38%	5,000
	Bad Debt Expense	-	-	-	22	-	-		-
	Bank Service Charges	76	46	-	-	-	-		-
	Clergy Laity Expenses	-	6,508	-	5,672	4,651	-		6,000
	Credit Card Costs	3,432	3,206	2,660	3,690	3,871	3,800	101.88%	4,000
	Dues and Subscriptions	700	684	816	703	407	725	56.14%	725
	Grant Expense	1,496	-	-	-	-	-		-
	Health Insurance								
	GSBS				600	3,000	3,600	83.33%	-
	Management & Administration	30,989	33,192	39,048	45,547	43,568	44,960	96.90%	44,960
	Total Health Insurance	30,989	33,192	39,048	46,147	46,568	48,560	95.90%	44,960
	Insurance	2,550	2,540	3,312	3,005	3,285	3,100	105.97%	3,300
	Maintenance & Repair								
	Web Page/Computer System								
	Maintenance & Repair - Other	3,843	7,456	4,894	5,612	34,657	5,000	693.15%	8,000
	Total Maintenance & Repair	3,843	7,456	4,894	5,612	34,657	5,000	693.15%	8,000
	Operating Expense								
	Chapel	3,966	4,093	5,130	5,110	5,789	5,500	105.25%	6,000
	Fresco-Wall of Tribute	1,973	1,069	945	734	564	1,000	56.40%	1,000
	Friends of St. Photios	3,444	5,351	2,811	5,061	2,182	4,750	45.95%	5,500
	Greek Landing Day	2,777	1,060	456	8,852	3,023	4,500	67.18%	5,500
	Light A Candle	669	1,014	984	1,256	884	1,250	70.69%	1,250
	National Shrine Pilgrimage	8,956	10,817	25,505	15,951	18,941	15,000	126.27%	20,000
	Operating Expense Other	3,762	3,550	4,712	3,745	7,893	4,000	197.33%	4,000
	Total Operating Expense	25,548	26,954	40,543	40,710	39,276	36,000	109.10%	43,250

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	Operating Supplies								
	GSBS	1,783	1,704	2,063	1,480	2,079	1,500	138.58%	2,000
	Management & Administration	2,607	2,818	3,329	3,812	4,036	4,000	100.89%	4,000
	NSCS	96							
	Total Operating Supplies	4,486	4,522	5,392	5,291	6,114	5,500	111.17%	6,000
	Payroll Taxes								
	GSBS	3,070	2,767	2,780	3,007	2,823	3,032	93.10%	3,080
	Management & Administration	7,894	7,856	8,443	9,485	9,807	9,680	101.31%	9,840
	Total Payroll Taxes	10,964	10,623	11,223	12,491	12,629	12,712	99.35%	12,920
	Postage and Delivery								
	GSBS	310	412	351	463	445	400	111.28%	475
	Management & Administration	1,428	1,784	2,085	1,315	1,666	1,400	118.99%	1,500
	NSCS	5,538	6,032	6,758	8,076	9,027	8,500	106.20%	9,000
	Total Postage and Delivery	7,276	8,228	9,194	9,854	11,138	10,300	108.14%	10,975
	Programs	2,726	2,933	1,799	3,529	9,853	2,246	438.71%	12,117
	Salaries								
	GSBS	39,561	35,344	36,007	37,701	35,291	37,900	93.12%	38,500
	Management & Administrative	102,261	100,340	109,345	118,920	122,608	121,000	101.33%	123,000
	Total Salaries	141,822	135,684	145,352	156,621	157,899	158,900	99.37%	161,500
	Telephone								
	GSBS	1,228	1,128	1,271	1,047	1,347	1,050	128.26%	1,400
	Management & Administration	1,227	1,128	1,271	1,047	1,367	1,050	130.18%	1,400
	NSCS	1,227	1,128	1,271	1,047	1,347	1,050	128.20%	1,400
	Total Telephone	3,682	3,385	3,813	3,142	4,060	3,150	128.88%	4,200

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	Travel	8,113	6,332	8,715	5,262	9,168	6,750	135.82%	8,000
	Utilities	6,408	6,666	6,416	6,869	6,028	6,500	92.75%	6,250
	Total Expenses	256,555	262,613	288,454	310,651	353,926	308,243	114.82%	337,197
	Income from Operations	(25,367)	3,803	(17,190)	(36,433)	(42,996)	(38,867)	110.62%	(42,367)
	Other Income and Expense								
	Interest Income	23,929	31,724	44,319	45,038	50,240	39,500	127.19%	43,000
	Interest Transferred			31,724	-	-			
	Depreciation Expense	633	633	633	633	633	633	100.08%	633
	Net Income	\$ (2,071)	\$ 34,893	\$ (5,228)	\$ 7,971	\$ 6,610	\$ 0		\$ 0