

**St. Photios Foundation, Inc.**  
**Balance Sheet**  
**December 31, 2019**

**ASSETS**

Cash	75,062
Enhancement Fund	43,135
Endowment Fund - Living Trust	2,804,767
Accounts Receivable	35,960
Prepaid Health Insurance	3,699
Inventory - Gift Shop	46,236
Inventory - NSCS	1,843
Building Improvements	31,023
Frescoes	69,733
Furniture and Fixtures	50,600
Office Equipment	10,311
Accumulated Depreciation	(85,534)
<b>Total Assets</b>	<b>3,086,835</b>

**LIABILITIES**

Accounts Payable	23,317
Other Current Liabilities	3,433
<b>Total Liabilities</b>	<b>26,750</b>

**EQUITY**

Retained Earnings	3,060,086
<b>Total Equity</b>	<b>3,060,086</b>
<b>Total Liabilities &amp; Equity</b>	<b>3,086,835</b>

**St. Photios Foundation, Inc.**  
**Income Statement**  
for the 12 months ended December 31, 2019

	St. Photios	NSCS	GSBS	Consolidated
<b>REVENUE:</b>				
Sales Revenue		241,899	148,899	390,797
National Shrine Pilgrimage	27,690			27,690
Wall of Tribute	18,600			18,600
Friends of St. Photios	16,332			16,332
Chapel Candles & Donations	23,812			23,812
Greek Landing Day	14,889			14,889
National Philoptochos Gift	25,000			25,000
General Donations	3,277			3,277
Light-a-Candle	13,547			13,547
Programs	9,330			9,330
Grant Revenue	-			-
<b>Total Revenue</b>	<b>152,477</b>	<b>241,899</b>	<b>148,899</b>	<b>543,274</b>
<b>COST OF GOODS SOLD:</b>				
Cost of Goods Sold		167,474	64,870	232,345
<b>Total Cost of Goods Sold</b>	<b>-</b>	<b>167,474</b>	<b>64,870</b>	<b>232,345</b>
<b>EXPENSES:</b>				
Salaries & Taxes	132,415		38,114	170,529
Health Insurance	43,568		3,000	46,568
Travel (incl. Clergy Laity)	13,819			13,819
Friends of St. Photios	2,182			2,182
Greek Landing Day	3,023			3,023
Light-a-Candle	884			884
National Shrine Day	18,941			18,941
Wall of Tribute	564			564
Chapel	5,789			5,789
Programs	9,853			9,853
Credit Card Costs	3,871			3,871
Advertising	4,319			4,319
Dues and Subscriptions	407			407
Maint. & Repair	34,657			34,657
Supplies	4,044		2,070	6,114
Postage & Delivery	1,666	9,027	445	11,138
Operating Expense Other	7,893			7,893
Telephone	1,367	1,347	1,347	4,060
Utilities	6,028			6,028
Insurance	3,285			3,285
Grant Expense	-			-
Bank Service Charges	-			-
Theft/Loss	-			-
<b>Total Operating Expenses</b>	<b>298,576</b>	<b>10,374</b>	<b>44,976</b>	<b>353,926</b>
<b>Income from Operations</b>	<b>(146,099)</b>	<b>64,051</b>	<b>39,053</b>	<b>(42,996)</b>
<b>OTHER INCOME and EXPENSE:</b>				
Interest Income	50,240			50,240
Depreciation Expense	633			633
<b>Net Income</b>	<b>(96,493)</b>	<b>64,051</b>	<b>39,053</b>	<b>6,610</b>

Enhancement Account  
Statement of Revenue and Expenditures

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Since Inception thru Dec 2019
<b>REVENUE:</b>	148,500	30,550	334,442	248,103	102,974	17,258	2,840	587	482	482	895	1,373	58,662	44,104	(5,122)	14,884	1,001,015
<b>EXPENDITURES:</b>	59,761	94,585	85,440	125,267	62,198	31,906	20,328	20,476	24,049	3,053	15,138	7,725	20,535	20,553	17,024	79,936	687,975
<b>OTHER:</b>																	
Transfer to Operating Acct				20,000	20,000	8,744											48,744
Transfer to Endowment Acct					200,000		21,159										221,159
Total Other	-	-	-	20,000	220,000	8,744	21,159	-	-	-	-	-	-	-	-	-	269,904
<b>Fund Balance</b>	<b>88,739</b>	<b>(64,035)</b>	<b>249,002</b>	<b>102,836</b>	<b>(179,224)</b>	<b>(23,393)</b>	<b>(38,648)</b>	<b>(19,889)</b>	<b>(23,568)</b>	<b>(2,571)</b>	<b>(14,243)</b>	<b>(6,352)</b>	<b>38,127</b>	<b>23,551</b>	<b>(22,145)</b>	<b>(65,052)</b>	<b>43,135</b>